

**METINVEST B.V.****SUMMARY CONSOLIDATED
STATEMENT OF CHANGES
IN EQUITY**

All amounts in millions of US Dollars

	Attributable to owners of the Company					Non-controlling interest (NCI)	Total equity
	Share capital	Share premium	Other reserves	Retained earnings	Total		
Balance at 1 January 2022	-	6,225	(9,045)	10,761	7,941	29	7,970
Revaluation of property, plant and equipment (Note 11)	-	-	(1,283)	-	(1,283)	-	(1,283)
Share in other comprehensive income of joint venture and associates (Note 12)	-	-	(32)	26	(6)	-	(6)
Remeasurement of retirement benefit obligation (Note 20)	-	-	-	358	358	6	364
Income tax related to items included in other comprehensive income (Note 25)	-	-	231	(58)	173	(1)	172
Currency translation differences	-	-	(1,145)	-	(1,145)	(9)	(1,154)
Other comprehensive income / (loss) for the period	-	-	(2,229)	326	(1,903)	(4)	(1,907)
Profit / (loss) for the period	-	-	-	(2,186)	(2,186)	(7)	(2,193)
Total comprehensive loss for the period	-	-	(2,229)	(1,860)	(4,089)	(11)	(4,100)
Realised revaluation reserve, net of tax	-	-	(1,890)	1,890	-	-	-
Dividends declared	-	-	-	(1,000)	(1,000)	-	(1,000)
Balance at 31 December 2022 / 1 January 2023	-	6,225	(13,164)	9,791	2,852	18	2,870
Remeasurement of retirement benefit obligation (Note 20)	-	-	-	2	2	-	2
Income tax related to items included in other comprehensive income (Note 25)	-	-	-	-	-	-	-
Currency translation differences	-	-	(55)	-	(55)	-	(55)
Other comprehensive loss for the period	-	-	(55)	2	(53)	-	(53)
Profit / (loss) for the period	-	-	-	(200)	(200)	6	(194)
Total comprehensive loss for the period	-	-	(55)	(198)	(253)	6	(247)
Realised revaluation reserve, net of tax	-	-	(123)	123	-	-	-
Balance at 31 December 2023	-	6,225	(13,342)	9,716	2,599	24	2,623